

BEFORE THE
DEPARTMENT OF CORPORATIONS
STATE OF CALIFORNIA

In the Matter of the Accusation Against:)
)
) File No. 607-1482
)
CHARLES G POWLES) OAH No. N-2001060430
)
)
Respondent.)
_____)

DECISION

The attached Proposed Decision of the Administrative Law Judge is hereby
adopted by the Department of Corporations as its Decision in the above-entitled matter.

This Decision shall become effective on November 2, 2001.
IT IS SO ORDERED October 2, 2001.

Commissioner of Corporations

By _____

BEFORE THE
DEPARTMENT OF CORPORATIONS
STATE OF CALIFORNIA

In the Matter of the Accusation Against:

CHARLES GARRY POWLES,

Respondent.

Case No. 607-1482

OAH No. N2001060430

PROPOSED DECISION

Administrative Law Judge Muriel Evens, Office of Administrative Hearings, State of California, heard this matter in Sacramento, California, on August 1, 2001.

R. Michael Llewellyn, Corporations Counsel, represented complainant Demetrios A. Boutris, Corporations Commissioner.

Respondent was not present or otherwise represented.

The matter was submitted on August 1, 2001.

FACTUAL FINDINGS

1. Respondent was served with the Accusation in this matter and filed a timely defense. He was served with a Notice of Hearing at his address of record, but did not appear at the hearing. Accordingly, the matter proceeded as a default.
2. Respondent is a finance lender licensed by the Commissioner of Corporations pursuant to the Finance Lenders Law, Financial Code section 22000 et seq.
3. Pursuant to Financial Code section 22112, licensees are required to maintain a surety bond. On or about January 9, 2001, American Contractors Indemnity Company issued a Notice of Cancellation of respondent's coverage, effective 30 days from receipt of the notice. Respondent failed to file evidence of a new surety bond.

LEGAL CONCLUSIONS

1. Grounds for discipline exist pursuant to Financial Code section 22112 by reason of Finding 3.
2. Financial Code section 22714 permits the Commissioner to revoke a license for violation of applicable statutes or regulations, including Financial Code section 22112.

ORDER

Respondent Charles Garry Powles' finance lenders license is revoked.

Dated: September 4, 2001

MURIEL EVENS
Administrative Law Judge
Office of Administrative Hearings